

Audit Committee



Audit of Finance Citywide Cash Receipts

Presented by: Buddy Vargas, Audit Manager

September 12, 2023

Objective and Conclusion

Finance Cash Receipts

Audit Objective

Determine if receipts are adequately controlled and in compliance with Finance cash handling directives.

Overall Conclusion

Citywide cash receipts are controlled and in compliance with Finance policies and procedures.

Background

Finance Cash Receipts

Cash payments received at 50 City locations

Larger collections at:

- Bitters Brush Site
- Development Services
- Municipal Court
- Metro Health
- Alamodome Box Office

Historically, cash receipts are dropping

Internal Petty Cash funds are being eliminated

Results

Finance Cash Receipts

Positive Results

Departmental policies and procedures align with Finance directives

Departmental policies and procedures are comprehensive

- Opening and closing procedures
- Receipts
- Deposits
- EOD system processing

Physical and system access is appropriate

Staff training is current

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